

AGENDA

Meeting: Wiltshire Pension Fund Committee
Place: The Usher Suite, Trowbridge Civic Centre, St Stephen's Place,
Trowbridge BA14 8AH
Date: Thursday 15 March 2018
Time: 10.30 am

Please direct any enquiries on this Agenda to Libby Johnstone, of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718214 or email libby.johnstone@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

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Chairman's Briefing:	Date	Time	Place
	15 March	10am	The Usher Suite

Membership:

Voting Membership

Wiltshire Council Members:

Cllr Tony Deane (Chairman)
Cllr Simon Jacobs
Cllr Gordon King
Cllr Christopher Newbury
Cllr Roy While (Vice-Chairman)

Substitute Members

Cllr Derek Brown OBE
Cllr Sarah Gibson
Cllr Jon Hubbard
Cllr Bob Jones MBE
Cllr Fleur de Rhé-Philippe

Swindon Borough Council Members

Cllr Steve Allsopp
Cllr Steve Weisinger

Substitute Members

Cllr Timothy Swinyard

Employer Body Representatives

Mrs Linda Stuart
Mrs Diane Hall

Non-voting Membership

Observers

Mike Pankiewicz

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Public Participation

Please see the agenda list on following pages for details of deadlines for submission of questions and statements for this meeting.

For extended details on meeting procedure, submission and scope of questions and other matters, please consult [Part 4 of the council's constitution](#).

The full constitution can be found at [this link](#).

For assistance on these and other matters please contact the officer named above for details

members prior to the meeting and made available at the meeting and on the Council's website.

7 **Scheme, Legal, Regulatory and Fund Update** (Pages 15 - 22) **10:30am**

A report from the Head of Pensions Administration updates the Committee on the latest regulatory and legal updates for the LGPS.

8 **Pension Fund Risk Register** (Pages 23 - 30) **10:40am**

An update from the Head of Pensions Administration on the Wiltshire Pension Fund Risk Register is circulated for consideration.

9 **Annual Business Plan Update** (Pages 31 - 40) **10:55am**

An update from the Head of Pensions Administration on the progress of implementing items on the Annual Business Plan.

10 **Administrative Key Performance Indicators** (Pages 41 - 46) **11:10am**

An update from the Head of Pensions Administration on the latest administrative KPIs for Member's to consider.

11 **Fund Administration Budget** (Pages 47 - 50) **11:20am**

Members are to asked to consider the Fund's Administration Budget for 2018/2019.

12 **Date of Next Meeting**

To note that the next regular meeting of the Committee will be held on 21 June 2018.

13 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

14 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 15 – 19 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1 & 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in

disclosing the information to the public.

PART II

Item(s) during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

- 15 **Report on investment performance including PIRC data/national comparisons** (Pages 51 - 56) **11:45am**
- Interim Investment Manager to provide a report entitled "LGPS Investment performance analytics" for the Committee to consider.
- 16 **Brunel Pension Partnership Update** (Pages 57 - 58) **12:00pm**
- A verbal update by the Interim Investment Manager on the progress of the implementation of the Brunel Pension Partnership.
- 17 **Investment Quarterly Progress Report** (Pages 59 - 112) **12:10pm**
- Three confidential reports are circulated updating the Committee on the performance of the Fund's investments as to the end of December 2018. These were considered by the Investment Sub-Committee at its meeting on 21 February 2018 are circulated for information only
- 18 **Minutes and Key Decisions of the Investment Sub Committee** (Pages 113 - 118) **12:30pm**
- To consider the Part 2 (confidential) minutes, and any recommendations arising, from the Investment Sub Committee meeting held on 21 February 2018.
- 19 **Minutes** (Pages 119 - 126) **12:40pm**
- To consider the Part 2 (confidential) minutes of the meeting held on 23 November 2017.

Close 12:45pm